



FORM NO. 10B

[See rule 17B]

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHRITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

We have examined the Balance Sheet of Regional College of Engineering and Management, Plot No 18, Sector-A Zone-B, Mancheswar Industrial Estate, Bhubaneswar, Orissa as on 31st March 2019, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or Institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31.03.2019. and
- (ii) In the case of Income & Expenditure Account, the excess of income over expenditure for the year ended 31.03.2019.

The prescribed particulars are annexed hereto.

FOR DWARIKA & ASSOCIATES.
Chartered Accountant

Place : Bhubaneswar
Dated : 30.09.2019.



(Signature)
(CA Dwarika Swain)
Partner
Memb. No. 304162

(Signature)
Secretary
Regional College of Engineering & Management
Plot No-18, Sec-A, Zone-B, Mancheswar
Industrial Estate, Bhubaneswar-10

REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECTOR-A, ZONE-B,
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010
BALANCE SHEET AS ON 31.03.2019

LIABILITIES	SCHEDULE NO.	CURRENT YEAR (RS.)	PREVIOUS YEAR (RS.)
General Fund:			
Opening Balance	1203502.00		
Less Excess of Income over Expenditure	4876877.00	6080379.00	1203502.00
Secured Loan:			
Interest Accrued & Due		28655.00	28655.00
Unsecured Loan:		4910068.00	4910068.00
Current Liabilities & Provision:			
Caution Money		63340.00	63340.00
EPF Payable		35126.00	40142.00
Provisions		3242550.00	3242550.00
Liabilities for Expenses		14317858.00	11717402.00
		28677976.00	21205659.00
ASSETS:			
Fixed Assets	A	13381189.00	11646484.00
Fixed Deposit		6496042.00	4509256.00
Cash in Hand		350835.00	602599.00
Cash at Bank		6919478.00	3033662.00
Loan & Advances:			
Advance		95690.00	103690.00
TDS		303304.00	178530.00
Advance with P.K.Dhal(Ex.President)		1131438.00	1131438.00
		28677976.00	21205659.00

For DWARIKA & ASSOCIATES.
Chartered Accountant



[CA Dwarika Swain]
Partner
Memb. No. 304162

Place: Bhubaneswar
Date : 30.09.2019

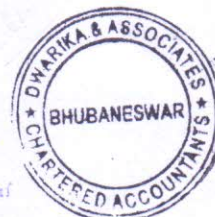
Secretary
Regional College of Engineering & Management
Plot No-18, Sec-A, Zone-B, Mancheswar
Industrial Estate, Bhubaneswar-10

REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT
 PLOT NO.-18, SECTOR-A, ZONE-B,
 MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'2019

<u>EXPENDITURE</u>	<u>AMOUNT(Rs.)</u>	<u>INCOME</u>	<u>AMOUNT(Rs.)</u>
To Admission Expenses	1977327.00	By Admission Fees	575000.00
To Advertisement Expenses	213192.00	By Application Form Fees	79500.00
To Affiliation Fees	31090.00	By Certificate Fees	62000.00
To AICTE Processing fee	100000.00	By Examination Fees	203300.00
To Aluminee Expenses	283363.00	By Hostel Fees	2336160.00
To Annual Function	619639.00	By Registration Fees Collected	1061300.00
To Bank Charges	7258.00	By Training & Placement	78941.00
To Books & Periodicals	180100.00	By Tuition Fees	29123690.00
To Bus Fuel & Maintenance	280316.00	By AIMA Received	692555.00
To Computer Peripherals	350350.00	By Interest Received	777112.00
To Dress Code Payment(Uniform)	651066.00		
To Electrical Exp	225381.00		
To Electrical Charges	249227.00		
To Employers Contribution to EPF	179295.00		
To Employers Contribution to ESI	52299.00		
To Examination Expenses	439380.00		
To Gardening Expenses	189914.00		
To Blood Donation Expenses	140670.00		
To Generator Fuel & Maintenance	166610.00		
To Research Expenses	110500.00		
To Scholarships	63000.00		
To Honorarium&Training Exp	1551600.00		
To Hostel Expenses	1436055.00		
To House Rent(Hostel)	951200.00		
To IDCO Ground Rent	27000.00		
To Audit Fees	57000.00		
To Insurance	185397.00		
To Performance Incentive	861000.00		
To Interest on Income Tax	49521.00		
To Induction Ceremony Expenses	195779.00		
To Internet Expenses	281284.00		
To Journal & Magazine	213560.00		
To Legal Expenses	60600.00		
To Office Expenses	115256.00		
To Training & Placement Exp	398383.00		
To Postage, Telephone & Telegram	36125.00		
To Printing & Stationary	350576.00		
To Puja exp	131628.00		
To Registration Fees Paid	1110950.00		
To Repair & Maintenance	2262643.00		
To Salary & Wages	8035657.00		
To Security Charges	240930.00		
To Seminar Expenses	373307.00		
To Silver Jubble Expenses	825650.00		
To Staff Welfare	254681.00		
To Student Welfare	370130.00		
To Study Material Expenses	219666.00		
To Industrial Tour Expenses	207300.00		
To Talent Feast Exp.	180345.00		
To Telephone Charges	96645.00		
To Travelling & Conveyances	416198.00		
To Deprecation	2106638.00		
To Excess of Income over Expenses	4876877.00		
	<u>3,49,89,558.00</u>		<u>3,49,89,558.00</u>

Place Bhubaneswar
 Date 30.09.2019

(Signature)
 Regional College of Engineering & Management
 Plot No-18, Sec-A, Zone-B, Mancheswar
 Industrial Estate, Bhubaneswar-10



For DWARIKA & ASSOCIATES.
 Chartered Accountant

(Signature)
 [CA Dwarika Swain]
 Partner

REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECTOR-A, ZONE-B,
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MAR'2019

<u>RECEIPT</u>	<u>AMOUNT(Rs.)</u>	<u>PAYMENT</u>	<u>AMOUNT(Rs.)</u>
To Opening Balance:		By Admission Expenses	1977327.00
Cash in Hand	602599.00	By Advertisement Expenses	213192.00
Cash at Bank	3033662.00	By Affiliation Fees	31090.00
		By AICTE Processing fee	100000.00
To Admission Fees	575000.00	By Aluminee Expenses	283363.00
To Application Form Fees	79500.00	By Annual Function	815418.00
To Certificate Fees	62000.00	By Bank Charges	7258.00
To Examination Fees	203300.00	By Books & Periodicals	180100.00
To Hostel Fees	2336160.00	By Bus Fuel & Maintenance	280316.00
To Registration Fees Collected	1061300.00	By Computer Peripherals	350350.00
To Training & Placement	78941.00	By Dress Code Payment(Uniform)	651066.00
To Turtion Fees	29123690.00	By Electricity Expenses	474608.00
To AJMA Received	692555.00	By Employers Contribution to EPF	184311.00
To Interest Received	777112.00	By Employers Contribution to ESI	52299.00
		By Examination Expenses	439380.00
		By Gardening Expenses	189914.00
		By Blood Donation Expenses	140670.00
		By Generator Fuel & Maintenance	166610.00
		By Research Expenses	110500.00
		By Scholarships Expenses	63000.00
		By Honorarium&Training Exp	1551600.00
		By Hostel Expenses	1436055.00
		By House Rent(Hostel)	871900.00
		By IDCO Ground Rent	27000.00
		By Audit Fees	57000.00
		By Insurance	185397.00
		By Performance Incentive	861000.00
		By Internet Expenses	281284.00
		By Interest on late fees	49521.00
		By Legal Expenses	60600.00
		By Office Expenses	115256.00
		By Placement Exp	398383.00
		By Postage, Telephone & Telegram	36125.00
		By Printing & Stationary	564136.00
		By Puja exp	131628.00
		By Registration Fees Paid	1110950.00
		By Repair & Maintenance	2262643.00
		By Salary & Wages	7366000.00
		By Security Charges	240930.00
		By Seminar Expenses	373307.00
		By Silver Jubble Expenses	825650.00
		By Staff Welfare	254681.00
		By Student Welfare	370130.00
		By Study Material Expenses	219666.00
		By Stydy Tour exp	207300.00
		By Talent Feast Exp	180345.00
		By Telephone Charges	96645.00
		By Travelling & Conveyances	416198.00
		By Fixed Assests	2841342.00
		By Fixed Deposit	1000000.00
		By Liability Exp Payable	252062.00
		By Closing Balance	
		Cash in hand	350835.00
		Cash at Bank	6919478.00
	<u>3,86,25,819.00</u>		<u>3,86,25,819.00</u>

Place Bhubaneswar
Date 30 09 2019

(Signature)

Secretary

Regional College of Engineering & Management
Plot No-18, Sec-A, Zone-B, Mancheswar
Industrial Estate, Bhubaneswar-10



For DWARIKA & ASSOCIATES.
Chartered Accountant

(Signature)
[CA Dwarika Swain]
Partner

REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO-18, SECTOR-A, ZONE-B,
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010
SCHEDULE - 'A'
FIXED ASSET

PARTICULARS	RATE OF DEP(%)	W.D.V AS ON 31.3.18	Addition during theyear above 180days	TOTAL ASSET FOR FULL DEP	Addition during theyear below 180days	Total addition during the year	TOTAL ASSET	FULL DEP CHARGED	HALF OF THE DEP CHRG	TOTAL DEP	W.D.V AS ON 31.3.19
	A	B	C	D=B+C	E		F=D+E	G=F*A	H=E*A/2	I=G+H	J=F-I
Land		1150000.00		1150000.00		-	1150000.00	0.00	-	0.00	1150000.00
Air Conditioner	15%	493226.75	3,44,000.00	837226.75	-	3,44,000.00	837226.75	125584.01	-	125584.01	711642.73
Building	10%	7052365.46	10,83,412.00	8135777.46	-	10,83,412.00	8135777.46	813577.75	-	813577.75	7322199.71
Vehicle	15%	1089649.83	6,77,000.00	1766649.83	-	6,77,000.00	1766649.83	264997.47	-	264997.47	1501652.36
CC TV	15%	126455.15	1,27,040.00	253495.15	-	1,27,040.00	253495.15	38024.27	-	38024.27	215470.87
Computer	60%	28719.52	9,63,650.00	992369.52	-	9,63,650.00	992369.52	595421.71	-	595421.71	396947.81
Duplication Machine	10%	404.96		404.96		-	404.96	40.50		40.50	364.46
Electrical Equipments	10%	340451.40	19,100.00	359551.40	-	19,100.00	359551.40	35955.14	-	35955.14	323596.26
Furnitures & Fixtures	10%	932476.28	3,07,890.00	1240366.28	-	3,07,890.00	1240366.28	124036.63	-	124036.63	1116329.65
Generator	15%	75136.68		75136.68		-	75136.68	11270.50		11270.50	63866.18
Office Equipments	10%	217374.86		217374.86		-	217374.86	21737.49		21737.49	195637.37
Overhead Projector	15%	14138.87		14138.87		-	14138.87	2120.83		2120.83	12018.04
Samsung Monitor	15%	11955.76		11955.76		-	11955.76	1793.36		1793.36	10162.40
Television	15%	8206.09		8206.09		-	8206.09	1230.91		1230.91	6975.17
Water Pump	15%	8346.27		8346.27		-	8346.27	1251.94		1251.94	7094.33
Bus	30%	47140.23		47140.23		-	47140.23	14142.07		14142.07	32998.16
Hero Honda Bike	15%	15414.27		15414.27		-	15414.27	2312.14		2312.14	13102.13
Xerox Machine	15%	35021.90		35021.90		-	35021.90	5253.29		5253.29	29768.62
Fire Extinguishers	15%		3,19,250.00	319250.00		3,19,250.00	319250.00	47887.50		47887.50	271362.50
TOTAL		11646484.26	3841342.00	15487826.26	0.00	3841342.00	15487826.26	2106637.51	0.00	2106637.51	13381188.75



Place: Bhubaneswar
Date : 30.09.2019

Secretary
Regional College of Engineering & Management
Plot No-18, Sec-A, Zone-B, Mancheswar
Industrial Estate, Bhubaneswar-10



DWARIKA & ASSOCIATES
C H A R T E R E D A C C O U N T A N T S

FORM NO. 10B

[See rule 17B]

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHRITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

We have examined the Balance Sheet of Regional College of Engineering and Management, Plot No 18, Sector-A Zone-B, Mancheswar Industrial Estate, Bhubaneswar, Orissa as on 31st March 2018, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or Institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31.03.2018. and
- (ii) In the case of Income & Expenditure Account, the excess of expenditure over income for the year ended 31.03.2018.

The prescribed particulars are annexed hereto.

FOR DWARIKA & ASSOCIATES.

Chartered Accountant

Place : Bhubaneswar
Dated : 27.08.2018



(CA Dwarika Swain)

Partner

Memb. No. 304162

Secretary

**Regional College of Engineering & Management
Plot No-18, Sec-A, Zone-B, Mancheswar
Industrial Estate, Bhubaneswar-10**

REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECTOR-A, ZONE-B,
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010
BALANCE SHEET AS ON 31.03.2018

LIABILITIES	SCHEDULE NO.	CURRENT YEAR (RS.)	PREVIOUS YEAR (RS.)
General Fund:			
Opening Balance	2983976.00		
Less Excess of expenditure over Income	1780474.00	1203502.00	2983976.00
Secured Loan:			
Interest Accrued & Due		28655.00	28655.00
Unsecured Loan:		4910068.00	4910068.00
Current Liabilities & Provision:			
Caution Money		63340.00	63340.00
EPF Payable		40142.00	39445.00
Provisions		3242550.00	3242550.00
Liabilities for Expenses		11717402.00	12752651.00
CAR Loan (Bolero)		-	43495.00
		21205659.00	24064180.00
ASSETS:			
Fixed Assets	A	11646484.00	11720813.00
Fixed Deposit		4509256.00	4022365.00
Cash in Hand		602599.00	44465.00
Cash at Bank		3033662.00	6854569.00
Loan & Advances:			
Advance		103690.00	140700.00
TDS		178530.00	149830.00
Advance with P.K.Dhal(Ex.President)		1131438.00	1131438.00
		21205659.00	24064180.00

For DWARIKA & ASSOCIATES.
Chartered Accountant

Place: Bhubaneswar
Date : 27.08.2018



[CA Dwarika Swain]
Partner
Memb. No. 304162

Secretary
Regional College of Engineering & Management
Plot No-18, Sec-A, Zone-B, Mancheswar
Industrial Estate, Bhubaneswar-10

REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECToR-A, ZONE-B,

MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'2018

<u>EXPENDITURE</u>	<u>AMOUNT(Rs.)</u>	<u>INCOME</u>	<u>AMOUNT(Rs.)</u>
To Admission Expenses	1163445.00	By Admission Fees	160000.00
To Advertisement Expenses	153811.00	By Application Form Fees	80000.00
To Affiliation Fees	30000.00	By Certificate Fees	64300.00
To AICTE Processing fee	100000.00	By Examination Fees	216600.00
To Annual Function	360952.00	By Hostel Fees	1230000.00
To Bank Charges	7327.00	By Registration Fees Collected	1259580.00
To Books & Periodicals	146482.00	By Training & Placement	247950.00
To Bus Fuel & Maintenance	312974.00	By Tuition Fees	15333200.00
To Computer Peripherals	125377.00	By Collection Blood Donation	4800.00
To Dress Code Payment(Uniform)	433600.00	By Interest Received	539172.00
To Electrical Exp	250542.00		
To Employers Contribution to EPF	205071.00		
To Employers Contribution to ESI	52977.00		
To Examination Expenses	217910.00		
To Gardening Expenses	186646.00		
To Blood Donation Expenses	50965.00		
To Generator Fuel & Maintenance	128081.00		
To Research Expenses	75000.00		
To Scholarships	150000.00		
To Honorarium&Training Exp	1071500.00		
To Hostel Expenses	146190.00		
To House Rent(Hostel)	1260950.00		
To IDCO Ground Rent	13330.00		
To Audit Fees	57000.00		
To Insurance	169748.00		
To Performance Incentive	406000.00		
To Internet Expenses	346901.00		
To Legal Expenses	66760.00		
To Office Expenses	39004.00		
To OMCA	30000.00		
To Training & Placement Exp	384103.00		
To Postage, Telephone & Telegram	1016.00		
To Printing & Stationary	178656.00		
To Puja exp	128726.00		
To Registration Fees Paid	1102600.00		
To Repair & Maintenance	765270.00		
To Salary & Wages	7498407.00		
To Security Charges	160186.00		
To Seminar Expenses	229602.00		
To Staff Welfare	247487.00		
To Student Welfare	271923.00		
To Study Material Expenses	322983.00		
To Stydy Tour exp	61325.00		
To Telephone Charges	163540.00		
To Travelling & Conveyances	296860.00		
To Interest on Vehicle	1004.00		
To Deprication	1343845.00	By Excess of Expor Income	17,80,474.00
	<u>2,09,16,076.00</u>		<u>2,09,16,076.00</u>

Place: Bhubaneswar
Date : 27.08.2018

Allen Ansh Kumar
Secretary
Regional College of Engineering & Management
Plot No-18, Sec-A, Zone-B, Mancheswar
Industrial Estate, Bhubaneswar-10



For DWARIKA & ASSOCIATES.
Chartered Accountant

[CA Dwarika Swain]
Partner
Memb. No. 304162

REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECTOR-A, ZONE-B,

MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MAR'2018

<u>RECEIPT</u>	<u>AMOUNT(Rs.)</u>	<u>PAYMENT</u>	<u>AMOUNT(Rs.)</u>
To Opening Balance:		By Admission Expenses	1163445.00
Cash in Hand	44465.00	By Advertisement Expenses	153811.00
Cash at Bank	6854569.00	By Affiliation Fees	30000.00
To Admission Fees	160000.00	By AICTE Processing fee	100000.00
To Application Form Fees	80000.00	By Annual Function	360952.00
To Certificate Fees	64300.00	By Bank Charges	7327.00
To Examination Fees	216600.00	By Books & Periodicals	146482.00
To Hostel Fees	1230000.00	By Bus Fuel & Maintenance	312974.00
To Registration Fees Collected	1259580.00	By Computer Peripherals	125377.00
To Training & Placement	247950.00	By Dress Code Payment(Uniform)	433600.00
To Tuition Fees	15333200.00	By Electricity Expenses	250542.00
To Collection Blood Donation	4800.00	By Employers Contribution to EPF	205071.00
To Interest Received	539172.00	By Employers Contribution to ESI	52977.00
To EPF & ESI Received	40142.00	By Examination Expenses	217910.00
		By Gardening Expenses	186646.00
		By Blood Donation Expenses	50965.00
		By Generator Fuel & Maintenance	128081.00
		By Research Expenses	75000.00
		By Scholarships Expenses	150000.00
		By Honorarium & Training Exp	1071500.00
		By Hostel Expenses	146190.00
		By House Rent(Hostel)	1260950.00
		By IDCO Ground Rent	13330.00
		By Audit Fees	57000.00
		By Insurance	169748.00
		By Performance Incentive	406000.00
		By Internet Expenses	346901.00
		By Legal Expenses	66760.00
		By Office Expenses	39004.00
		By OMCA	30000.00
		By Placement Exp	384103.00
		By Postage, Telephone & Telegram	1016.00
		By Printing & Stationary	178656.00
		By Puja exp	128726.00
		By Registration Fees Paid	1102600.00
		By Repair & Maintenance	765270.00
		By Salary & Wages	7498407.00
		By Security Charges	196068.00
		By Seminar Expenses	229602.00
		By Staff Welfare	247487.00
		By Student Welfare	271923.00
		By Study Material Expenses	322983.00
		By Study Tour exp	61325.00
		By Telephone Charges	163540.00
		By Travelling & Conveyances	296860.00
		By Interest on Vehicle	1004.00
		By EPF & ESI Payable	39445.00
		By Fixed Assests	1269516.00
		By Liability Exp Payable	1521443.00
		By Closing Balance	
		Cash in hand	602599.00
		Cash at Bank	3033662.00
	<u>2,60,74,778.00</u>		<u>3636261.00</u>
			<u>2,60,74,778.00</u>

For DWARIKA & ASSOCIATES.

Chartered Accountant



[CA Dwarika Swain]

Partner

Memb. No. 304162

Place: Bhubaneswar

Date : 27.08.2018

[Signature]
[Signature]
Secretary

Regional College of Engineering & Management
 Plot No-18, Sec-A, Zone-B, Mancheswar
 Industrial Estate, Bhubaneswar-10

REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECTOR-A, ZONE-B,
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010

SCHEDULE - 'A' FIXED ASSET

PARTICULARS	RATE OF DEP(%)	W.D.V AS ON 31.3.17	Addition during theyear above 180days	TOTAL ASSET FOR FULL DEP	Total addition during the year	TOTAL ASSET	FULL DEP CHARGED	HALF OF THE DEP CHRGD	TOTAL DEP	W.D.V AS ON 31.3.18
A	B	C	D=B+C	F=D+E	G=F*A	H=E*A/2	I=G+H	J=F-I		
Land		1150000.00		1150000.00	-	1150000.00	0.00	-	0.00	1150000.00
Air Conditioner	15%	386066.76	1,94,200.00	580266.76	1,94,200.00	580266.76	87040.01	-	87040.01	493226.75
Building	10%	7835961.62	-	7835961.62	-	7835961.62	783596.16	-	783596.16	7052365.46
Vehicle	15%	409142.98	8,72,798.00	1281940.98	8,72,798.00	1281940.98	192291.15	-	192291.15	1089649.83
CC TV	15%	71080.76	77,690.00	148770.76	77,690.00	148770.76	22315.61	-	22315.61	126455.15
Computer	60%	35718.79	36,080.00	71798.79	36,080.00	71798.79	43079.27	-	43079.27	28719.52
Duplication Machine	10%	449.95		449.95	-	449.95	45.00	-	45.00	404.96
Electrical Installation	10%	167214.45		167214.45	-	167214.45	16721.45	-	16721.45	150493.01
Electrical Equipments	10%	163416.88	47,648.00	211064.88	47,648.00	211064.88	21106.49	-	21106.49	189958.39
Furnitures & Fixtures	10%	994984.75	41,100.00	1036084.75	41,100.00	1036084.75	103608.48	-	103608.48	932476.28
Generator	15%	88396.09		88396.09	-	88396.09	13259.41	-	13259.41	75136.68
Office Equipments	10%	241527.62	-	241527.62	-	241527.62	24152.76	-	24152.76	217374.86
Overhead Projector	15%	16633.96		16633.96	-	16633.96	2495.09	-	2495.09	14138.87
Samsung Monitor	15%	14065.60		14065.60	-	14065.60	2109.84	-	2109.84	11955.76
Television	15%	9654.22		9654.22	-	9654.22	1448.13	-	1448.13	8206.09
Water Pump	15%	9819.14		9819.14	-	9819.14	1472.87	-	1472.87	8346.27
Bus	30%	67343.19		67343.19	-	67343.19	20202.96	-	20202.96	47140.23
Hero Honda Bike	15%	18134.44		18134.44	-	18134.44	2720.17	-	2720.17	15414.27
Xerox Machine	15%	41202.24		41202.24	-	41202.24	6180.34	-	6180.34	35021.90
TOTAL		11720813.44	1269516.00	12990329.44	12,69,516.00	12990329.44	1343845.19	-	1343845.19	11646484.25



Secretary
Regional College of Engineering & Management
Plot No-18, Sec-A, Zone-B, Mancheswar
Industrial Estate, Bhubaneswar

Place: Bhubaneswar
Date : 27.08.2018



DWARIKA & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM NO. 10B

[See rule 17B]

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHRITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

We have examined the Balance Sheet of Regional College of Engineering and Management, Plot No 18, Sector-A Zone-B, Mancheswar Industrial Estate, Bhubaneswar-751010, Orissa as on 31st March 2017, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or Institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view: -

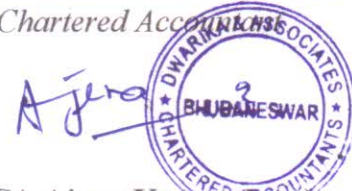
- (i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31.03.2017. and
- (ii) In the case of Income & Expenditure Account, the excess of expenditure over income for the year ended 31.03.2017.

The prescribed particulars are annexed hereto.

Place : Bhubaneswar
Dated : 22.08.2017

FOR DWARIKA & ASSOCIATES.

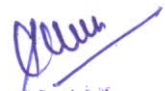
Chartered Accountants



(CA Ajaya Kumar Ajaya)

Chartered Accountant

Memb. No. 310008


Regional College of Engineering & Management
Plot No-18, Sec-A, Zone-B, Mancheswar
Industrial Estate, Bhubaneswar-10


REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECTOR-A, ZONE-B,
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010
BALANCE SHEET AS ON 31.03.2017

LIABILITIES	SCHEDULE NO.	CURRENT YEAR (RS.)	PREVIOUS YEAR (RS.)
General Fund:			
Opening Balance	3915037.00		
Less Excess of expenditure over Income	931061.00	2983976.00	3915037.00
Secured Loan:			
Interest Accrued & Due		28655.00	28655.00
Unsecured Loan:		4910068.00	6260068.00
Current Liabilities & Provision:			
Caution Money		63340.00	63340.00
EPF Payable		39445.00	25415.00
Provisions		3242550.00	3242550.00
Liabilities for Expenses		12752651.00	7068529.00
CAR Loan (Bolero)		43,495.00	175495.00
Centre Evaluation Charges (BPUT)		-	6393.00
		24064180.00	20785482.00
ASSETS:			
Fixed Assets	A	11720813.00	12365678.00
Fixed Deposit		4022365.00	3557018.00
Cash in Hand		44465.00	27554.00
Cash at Bank		6854569.00	3522050.00
Loan & Advances:			
Advance		140700.00	132700.00
TDS		149830.00	49044.00
Advance with P.K.Dhal(Ex.President)		1131438.00	1131438.00
		24064180.00	20785482.00

Place: Bhubaneswar
Date : 22.08.2017

For DWARIKA & ASSOCIATES
Chartered Accountant


[CA Ajaya Kumar Jena]
Chartered Accountant
Memb. No. 310008



REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT
 PLOT NO.-18, SECTOR-A, ZONE-B,
 MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'2017

<u>EXPENDITURE</u>	<u>AMOUNT(Rs.)</u>	<u>INCOME</u>	<u>AMOUNT(Rs.)</u>
To Admission Expenses	1386291.00	By Admission Fees	36450.00
To Advertisement Expenses	683210.00	By Application Form Fees	71000.00
To Affiliation Fees	30000.00	By Certificate Fees	46101.00
To AICTE Processing fee	100000.00	By Examination Fees	262510.00
To Annual Function	388754.00	By Hostel Fees	1975900.00
To Bank Charges	3816.00	By Registration Fees Collected	790530.00
To Books & Periodicals	282406.00	By Training & Placement	143590.00
To Bus Fuel & Maintenance	454157.00	By Tuition Fees	20613772.00
To Computer Repair & Maintenance	183635.00	By Interest Received	465347.00
To Dress Code Payment(Uniform)	483650.00		
To Electrical Exp	238642.00		
To Employers Contribution to EPF	162442.00		
To Employers Contribution to ESI	25161.00		
To Examination Expenses	392080.00		
To Forms & Prospectus Payment	167500.00		
To Gardening Expenses	183079.00		
To Generator Fuel & Maintenance	423856.00		
To Research Expenses	50000.00		
To Scholarships	100000.00		
To Honorarium&Training Exp	1286900.00		
To Hostel Expenses	1140856.00		
To House Rent(Hostel)	952133.00		
To IDCO Ground Rent	39500.00		
To Audit Fees	30000.00		
To Insurance	95329.00		
To Performance Incentive	450000.00		
To Internet Expenses	252745.00		
To Legal Expenses	45240.00		
To Office Expenses	506517.00		
To OMCA	5000.00		
To Training & Placement Exp	382816.00		
To Postage, Telephone & Telegram	156637.00		
To Printing & Stationary	364791.00		
To Puja exp	188031.00		
To Registration Fees Paid	524435.00		
To Repair & Maintenance	1831142.00		
To Salary & Wages	7881798.00		
To Security Charges	296900.00		
To Seminar Expenses	194185.00		
To Staff Welfare	210930.00		
To Student Welfare	246754.00		
To Study Material Expenses	134825.00		
To Study Tour exp	196516.00		
To Telephone Charges	178773.00		
To Travelling & Conveyances	677344.00		
To Interest on Vehicle	12407.00		
To Depreciation	1315078.00	By Excess of Exover Income	9,31,061.00
	2,53,36,261.00		2,53,36,261.00

Place: Bhubaneswar
 Date: 22.08.2017

Ajaya

Secretary
 Regional College of Engineering & Management
 Plot No-18, Sec-A, Zone-B, Mancheswar
 Industrial Estate, Bhubaneswar-10

For DWARIKA & ASSOCIATES
 Chartered Accountant

Ajaya
 [CA Ajaya Kumar Jena]
 Chartered Accountant
 Memb. No. 310008

REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT
 PLOT NO.-18, SECTOR-A, ZONE-B,
 MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MAR'2017

<u>RECEIPT</u>	<u>AMOUNT(Rs.)</u>	<u>PAYMENT</u>	<u>AMOUNT(Rs.)</u>
To Opening Balance:		By Admission Expenses	1386291.00
Cash in Hand	27554.00	By Advertisement Expenses	283210.00
Cash at Bank	3522050.00	By Affiliation Fees	30000.00
		By AICTE Processing fee	100000.00
To Admission Fees	36450.00	By Annual Function	324951.00
To Application Form Fees	71000.00	By Bank Charges	3816.00
To Certificate Fees	46101.00	By Books & Periodicals	104825.00
To Examination Fees	262510.00	By Bus Fuel & Maintenance	154157.00
To Hostel Fees	1975900.00	By Computer Peripherals	83635.00
To Registration Fees Collected	790530.00	By Dress Code Payment(Uniform)	183650.00
To Training & Placement	143590.00	By Electricity Expenses	238642.00
To Tuition Fees	20613772.00	By Employers Contribution to EPF	167568.00
To Interest Received	465347.00	By Employers Contribution to ESI	23505.00
		By Examination Expenses	392080.00
		By Forms & Prospectus Payment	27500.00
		By Gardening Expenses	83079.00
		By Blood Donation Expenses	26734.00
		By Generator Fuel & Maintenance	323856.00
		By Research Expenses	50000.00
		By Scholarships Expenses	100000.00
		By Honorarium&Training Exp	1286900.00
		By Hostel Expenses	1090856.00
		By House Rent(Hostel)	922933.00
		By IDCO Ground Rent	39500.00
		By Audit Fees	30000.00
		By Insurance	95329.00
		By Performance Incentive	300000.00
		By Internet Expenses	252745.00
		By Legal Expenses	45240.00
		By Office Expenses	117283.00
		By OMCA	5000.00
		By Placement Exp	232816.00
		By Postage, Telephone & Telegram	106637.00
		By Printing & Stationary	64791.00
		By Puja exp	53031.00
		By Registration Fees Paid	524435.00
		By Repair & Maintenance	1281142.00
		By Salary & Wages	6688030.00
		By Security Charges	196900.00
		By Seminar Expenses	194185.00
		By Staff Welfare	210930.00
		By Student Welfare	246754.00
		By Study Material Expenses	134825.00
		By Stydy Tour exp	57900.00
		By Telephone Charges	178773.00
		By Travelling & Conveyances	327344.00
		By Vehicle Installment	132000.00
		By Interest on Vehicle	12407.00
		By TDS	291285.00
		By Payment Unsecured loan	1350000.00
		By Liability Exp	498300.00
		By Closing Balance	
		Cash in hand	44465.00
		cash at Bank	6854569.00
	<u>2,79,54,804.00</u>		<u>6899034.00</u>
			<u>2,79,54,804.00</u>

Place: Bhubaneswar
 Date : 22.08.2017

Ajaya
Secretary
 Regional College of Engineering & Management
 Plot No-18, Sec-A, Zone-B, Mancheswar
 Industrial Estate, Bhubaneswar-10

For DWARIKA & ASSOCIATES
 Chartered Accountant

Ajaya
[CA Ajaya Kumar Jena]
 Chartered Accountant
 Memb. No. 310008



REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECTOR-A, ZONE-B,
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010
SCHEDULE - 'A'
FIXED ASSET

PARTICULARS	RATE OF DEP(%)	W.D.V AS ON 31.3.16	Addition during theyear above 180days	TOTAL ASSET FOR FULL DEP	Total addition during the year	TOTAL ASSET	FULL DEP CHARGED	HALF OF THE DEP CHRGD	TOTAL DEP	W.D.V AS ON 31.3.17
	A	B	C	D=B+C		F=D+E	G=F*A	H=E*A/2	I=G+H	J=F-I
Land		1150000.00		1150000.00	-	1150000.00	0.00	-	0.00	1150000.00
Air Conditioner	15%	169396.19	2,84,800.00	454196.19	2,84,800.00	454196.19	68129.43	-	68129.43	386066.76
Building	10%	8641024.02	65,600.00	8706624.02	65,600.00	8706624.02	870662.40	-	870662.40	7835961.62
Bolero(Mahindra)	15%	481344.68		481344.68	-	481344.68	72201.70	-	72201.70	409142.98
CC TV	15%	83624.42	-	83624.42	-	83624.42	12543.66	-	12543.66	71080.76
Computer	60%	7266.97	82,030.00	89296.97	82,030.00	89296.97	53578.18	-	53578.18	35718.79
Dúplication Machine	10%	499.94		499.94	-	499.94	49.99	-	49.99	449.95
Electrical Installation	10%	185793.83		185793.83	-	185793.83	18579.38	-	18579.38	167214.45
Electrical Equipments	10%	106944.31	74,630.00	181574.31	74,630.00	181574.31	18157.43	-	18157.43	163416.88
Furnitures & Fixtures	10%	956384.61	1,49,154.00	1105538.61	1,49,154.00	1105538.61	110553.86	-	110553.86	994984.75
Generator	15%	103995.40		103995.40	-	103995.40	15599.31	-	15599.31	88396.09
Office Equipments	10%	254364.02	14,000.00	268364.02	14,000.00	268364.02	26836.40	-	26836.40	241527.62
Overhead Projector	15%	19569.36		19569.36	-	19569.36	2935.40	-	2935.40	16633.96
Samsung Monitor	15%	16547.76		16547.76	-	16547.76	2482.16	-	2482.16	14065.60
Television	15%	11357.91		11357.91	-	11357.91	1703.69	-	1703.69	9654.22
Water Pump	15%	11551.93		11551.93	-	11551.93	1732.79	-	1732.79	9819.14
Bus	30%	96204.56		96204.56	-	96204.56	28861.37	-	28861.37	67343.19
Hero Honda Bike	15%	21334.63		21334.63	-	21334.63	3200.19	-	3200.19	18134.44
Xerox Machine	15%	48473.22		48473.22	-	48473.22	7270.98	-	7270.98	41202.24
TOTAL		12365677.76	670214.00	13035891.76	6,70,214.00	13035891.76	1315078.35	-	1315078.35	11720813.41

[Signature]
Secretary

Regional College of Engineering & Management
Plot No-18, Sec-A, Zone-B, Mancheswar
Industrial Estate, Bhubaneswar-10

